

**Suprachoroidal CLS-AX
(axitinib injectable suspension), as a Potential
Long-Acting Therapy for Neovascular
Age-Related Macular Degeneration (nAMD)**

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- D. Brown: Relevant: Clearside Biomedical, Advisor, Clinical Trial Support
- T. Ciulla :
 - Clearside Biomedical, Inc.
 - Employee, stockholder
 - Salary, stock, stock options
- V. Kansara:
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 - Salary, stock, stock options

Axitinib for Suprachoroidal Injection (CLS-AX): A Potential Solution for Treatment Burden

Primary Need

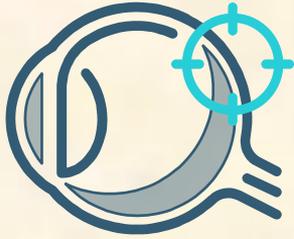
Durable **maintenance of vision** and
reduced treatment burden in neovascular AMD patients



Suprachoroidal Injection Procedure



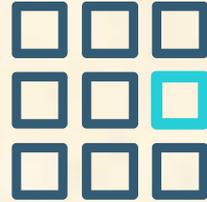
Core Advantages of Treating Via the Suprachoroidal Space



TARGETED

The back of the eye is the location of many irreversible and debilitating visual impairments¹

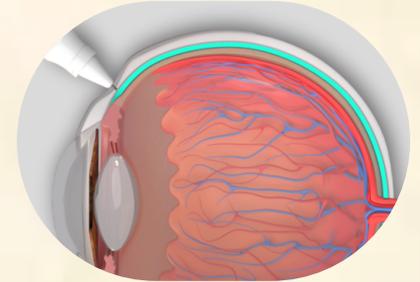
for efficacy



COMPARTMENTALIZED

Drug is compartmentalized in the suprachoroidal space, which helps keep it away from non-diseased tissues²

for safety



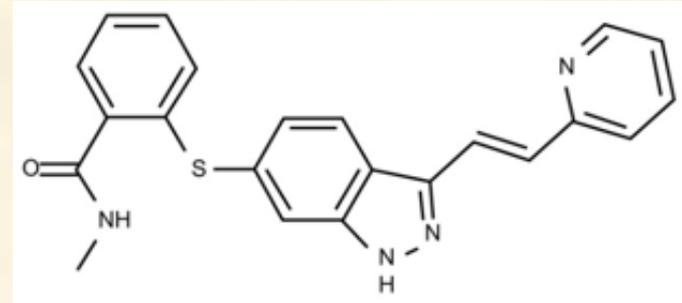
BIOAVAILABLE

Fluid spreads circumferentially and posteriorly when injected within the suprachoroidal space, bathing the choroid and adjacent areas with drug³

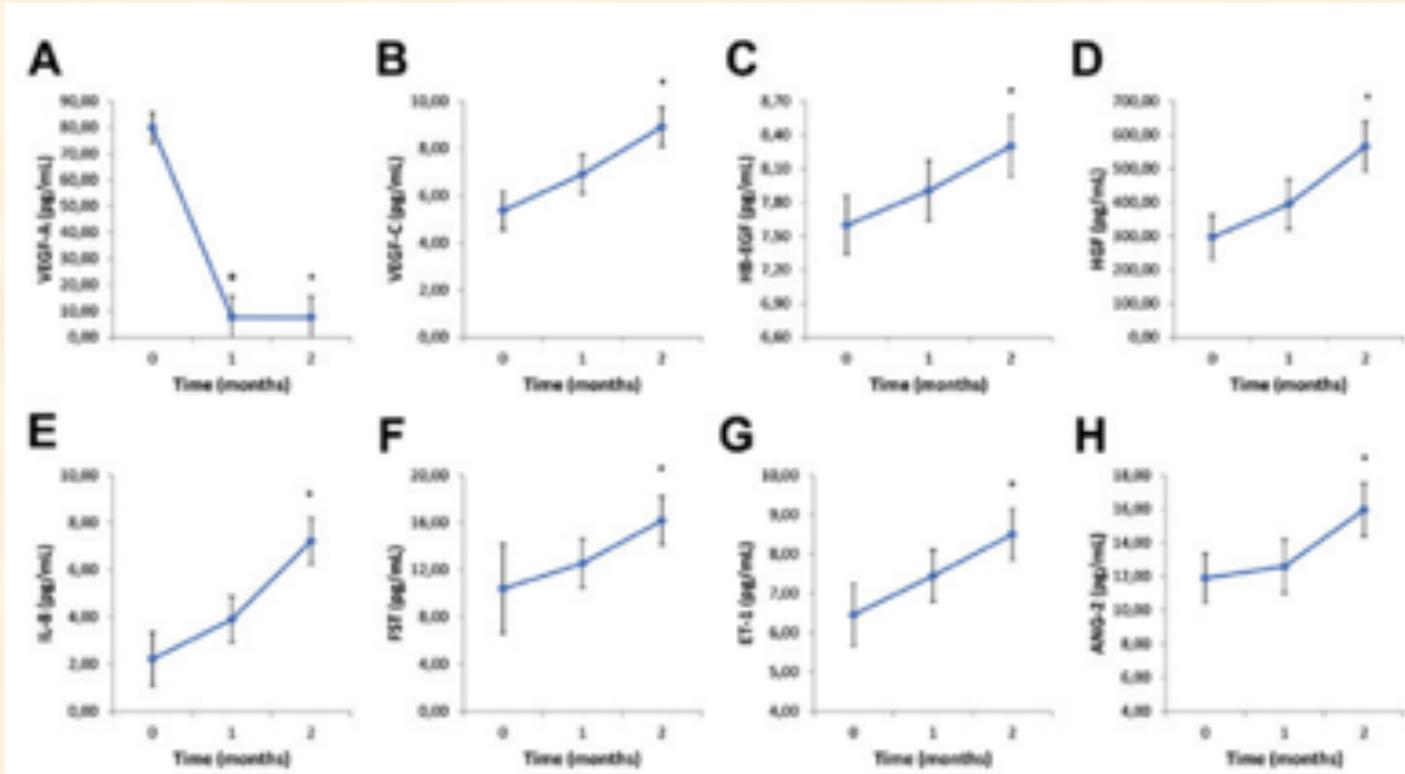
for durability

Axitinib: A Novel Tyrosine Kinase Inhibitor (TKI)

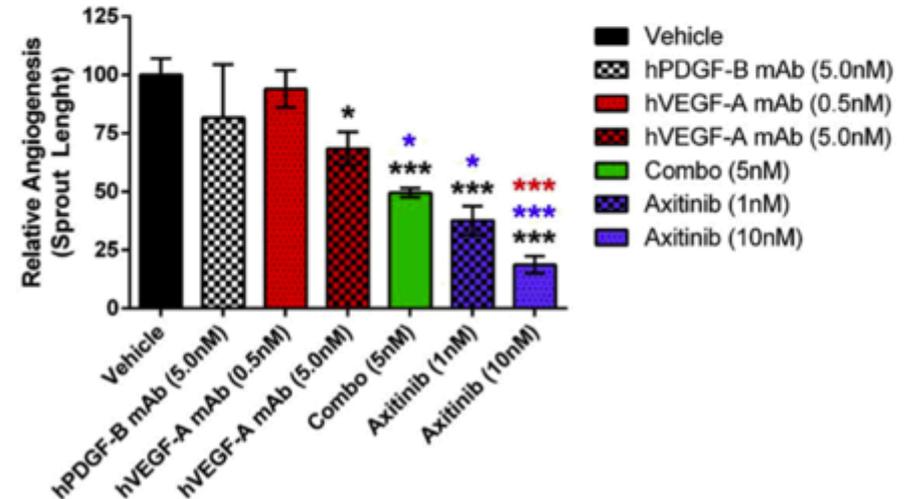
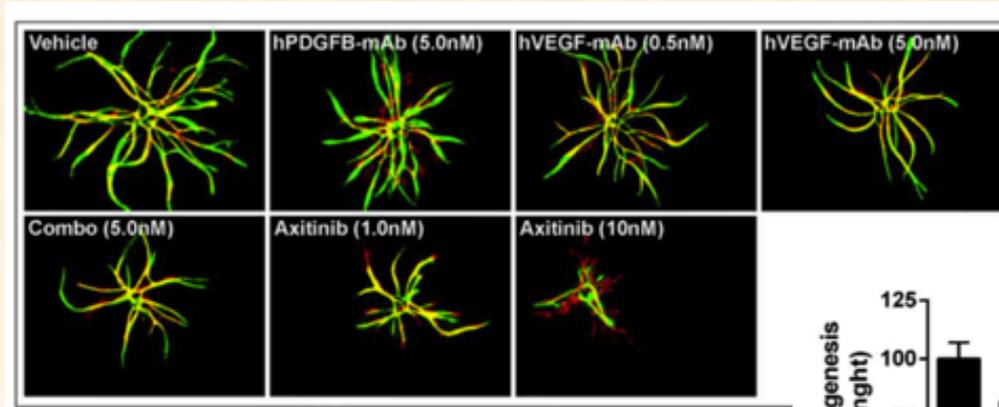
- Anti-VEGF-A upregulates VEGF-C & VEGF-D:TKIs block VEGF A/B/C
- Axitinib inhibits corneal, retinal and choroidal angiogenesis in multiple preclinical models
- Axitinib is more biocompatible with ocular cells than other TKIs



Bevacizumab injection increases angiogenic biomarkers in nAMD patients



Axitinib inhibits angiogenic sprouts more potently than anti-VEGF-A, anti-PDGF-B and combination thereof



Tyrosine Kinase Inhibitors: Potency

Inhibitory concentrations (IC50 in nmol) for targets with multitargeted TKIs.

Drug	VEGFR1	VEGFR2	VEGFR3	PDGFR α	PDGFR β	c-Kit	RET	RAF	FLT3
Axitinib ⁹	0.1	0.2	0.1–0.3	5	1.6	1.7	>1000	NA	>1000
Pazopanib ²⁴	10	30	47	71	84	74	>1000	NA	>1000
Sunitinib ²⁵	10	10	10	5–10	10	13	100–200	NA	1–10
Sorafenib ²⁶	NA	90	20	50–60	50–60	68	100–150	5–10	46

Topical axitinib more effectively inhibits experimental murine corneal neovascularization than sunitinib, sorafenib (at same dose)

Figure 5

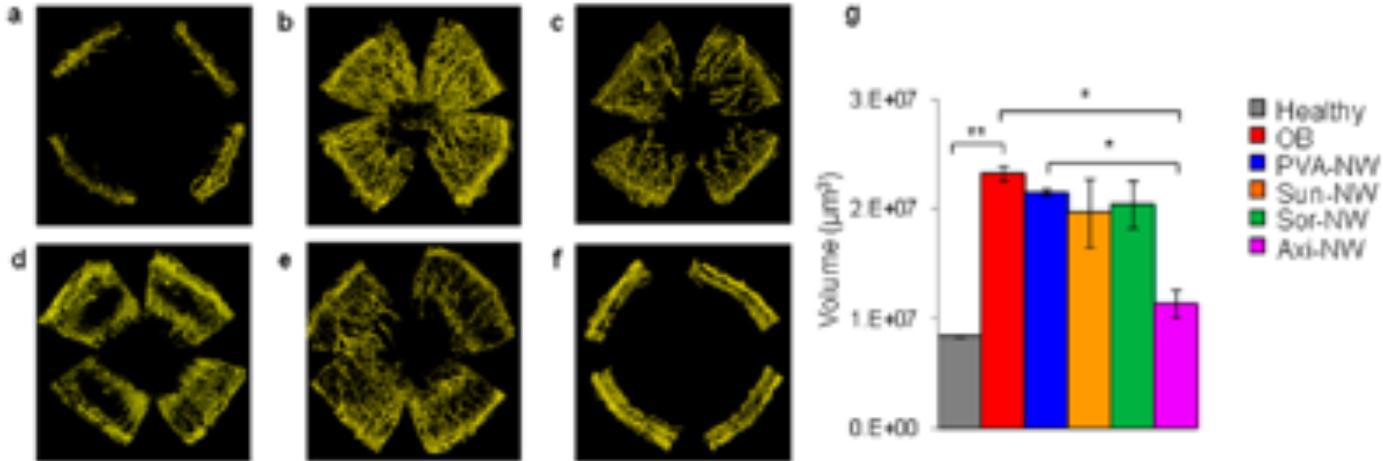
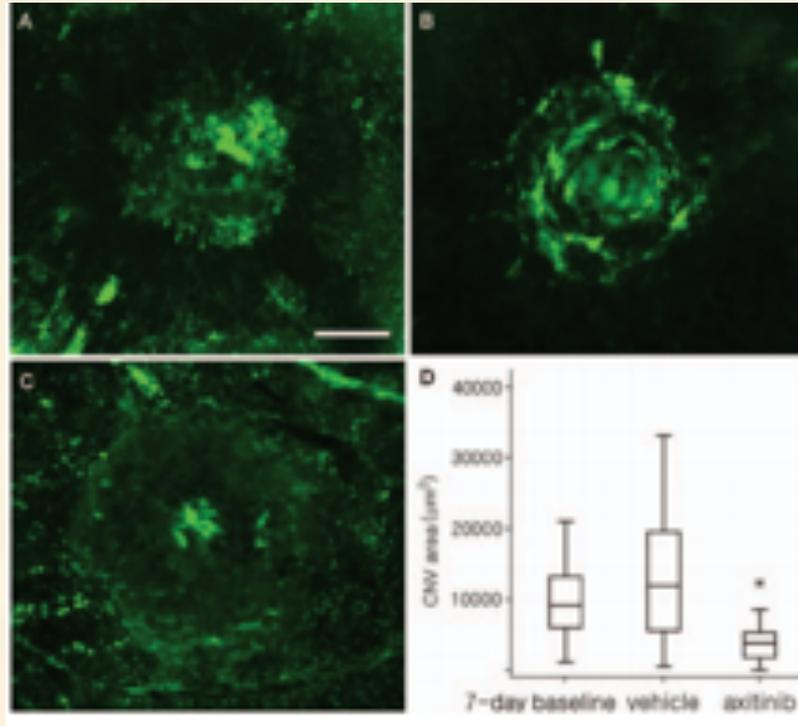


Figure 5. Selection of tyrosine kinase receptor inhibitor drugs. Screening of tyrosine kinase inhibitor drugs loaded nanowafers for their relative therapeutic efficacy in inhibiting corneal neovascularization after 10 days of treatment. Representative 3D reconstructed corneal images of fluorescence confocal microscopy: (a) healthy cornea (control); (b) untreated ocular burn (control); (c) blank PVA-NW; (d) Sora-NW; (e) Suni-NW; (f) Axi-NW. (g) Quantification of corneal neovascularization volume. $n = 3$ animals, * $P < 0.05$ vs OB control and $P < 0.05$ vs PVA-NW, ** $P < 0.01$. All error bars represent standard deviation from the mean.

Oral Axitinib caused 71% area regression of laser-induced CNV compared to vehicle-treatment ($p < 0.001$) in Mice

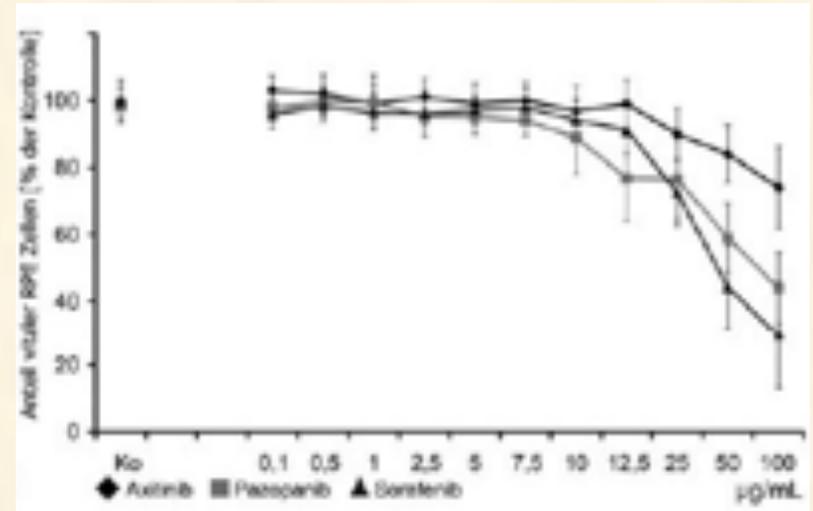


In vitro safety evaluations of axitinib, pazopanib and sorafenib for intraocular use

Axitinib, pazopanib, or sorafenib (0.1 to 100 µg/mL)

- Primary human optic nerve head astrocytes
- Trabecular meshwork cells
- Retinal pigment epithelium
- Human corneal endothelial & lens epithelial cells

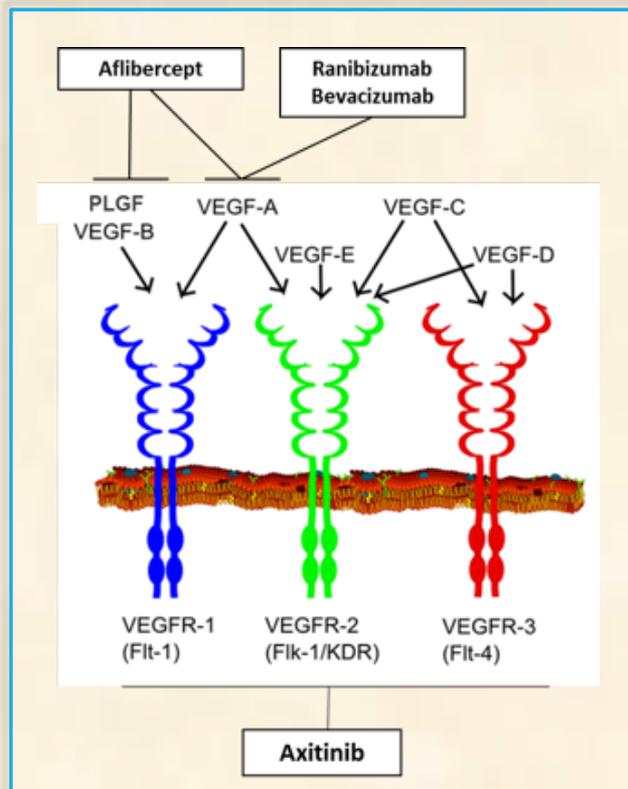
Retinal pigment epithelium



AMD Vascular Endothelial Growth Factor Treatment Approaches

Current AMD Therapies Predominantly Focus on VEGF-A Blockade, not VEGF Receptors

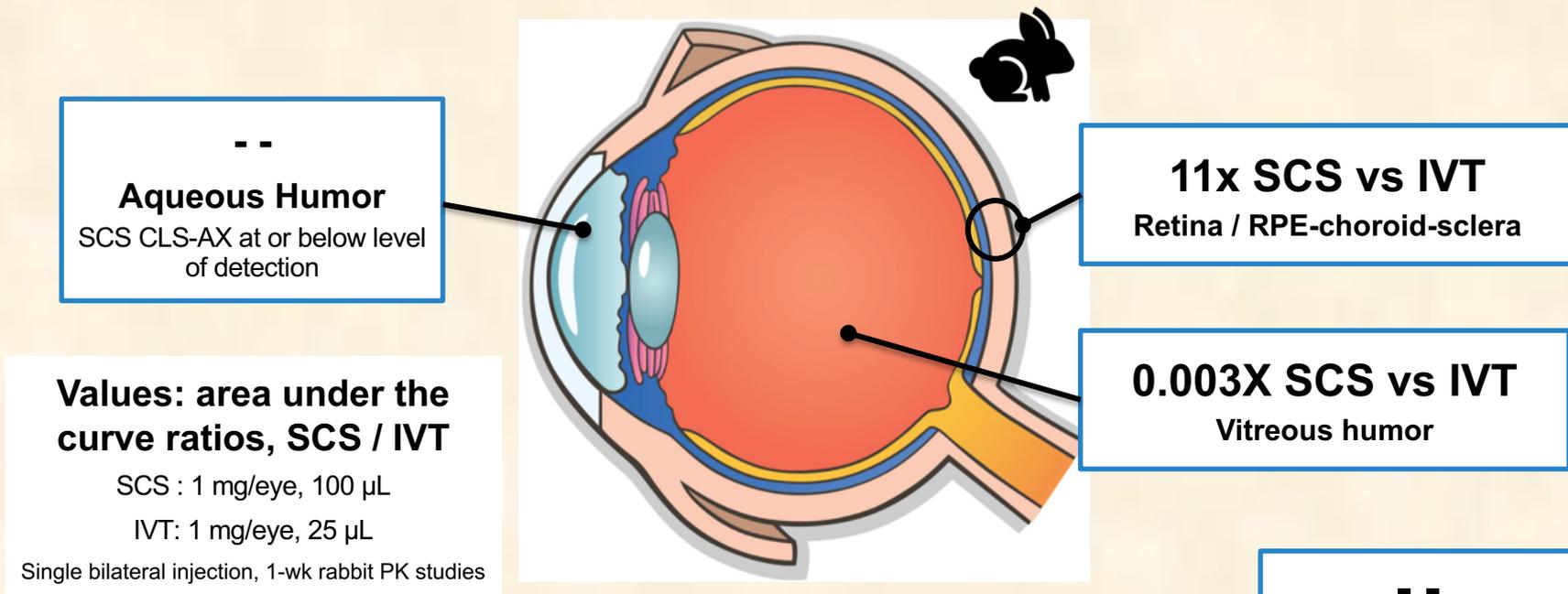
- Anti-VEGF-A increases VEGF-C¹ & VEGF-D²
- Broad VEGF blockade may improve outcomes
- A Phase 2 study yielded better AMD outcomes with anti-VEGF-A,C,D vs anti-VEGF-A



Suprachoroidal Axitinib May Improve Outcomes with Its Broad VEGF Blockade

- Inhibits **VEGFR-1**, **VEGFR-2**, **VEGFR-3**
- Inhibited corneal, retinal, and choroidal angiogenesis in animal models³⁻⁷
- More effective than other TKIs for experimental corneal neovascularization in animal models
- Better ocular cell biocompatibility than other TKIs⁸

Suprachoroidal injection of axitinib (CLS-AX) provides targeted delivery relative to IVT injection at same dose



SCS: Suprachoroidal Injection
IVT: Intravitreal Injection
PK: Pharmacokinetic
CLS-AX: axitinib injectable suspension
LLQ: lower limit of quantification 0.15 mg/ml

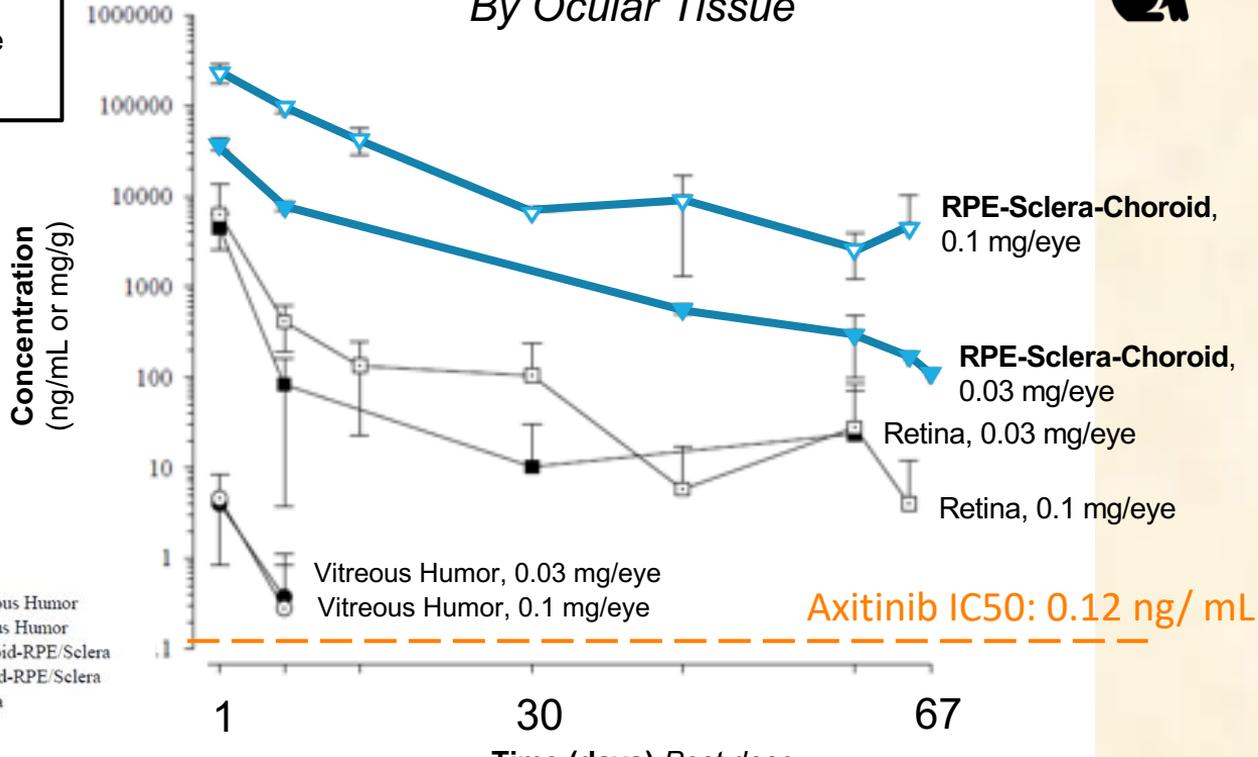
Plasma
SCS CLS-AX at or below level of detection

Suprachoroidal axitinib maintains levels above IC50 for 60+ days in rabbit model

Single bilateral SC injection
0.1 mL/ eye
Group 1: 0.03 mg/eye
Group 2: 0.1 mg/eye



Axitinib Concentration over Time By Ocular Tissue

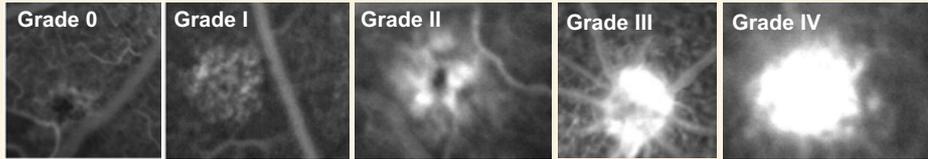


- Group 1 (0.03 mg/eye) Vitreous Humor
- Group 2 (0.1 mg/eye) Vitreous Humor
- ▼ Group 1 (0.03 mg/eye) Choroid-RPE/Sclera
- ▽ Group 2 (0.1 mg/eye) Choroid-RPE/Sclera
- Group 1 (0.03 mg/eye) Retina
- Group 2 (0.1 mg/eye) Retina

Suprachoroidal axitinib reduces CNV lesion severity versus control in rat model

METHOD

- Laser CNV: 4 lesions per eye
- N=20 eyes (n=10 specimens, bilateral SC injections)
- Two (2) doses, days 1 & 8, 0.4 mg/eye/dose



FLUORESCEIN ANGIOGRAPHY GRADING SCALE

RESULTS

- At Day 21: CLS-AX lesion reduction in severe (Grade IV) lesions versus control – see graph



Suprachoroidal axitinib reduces fluorescein leakage and new vessel growth in pig model

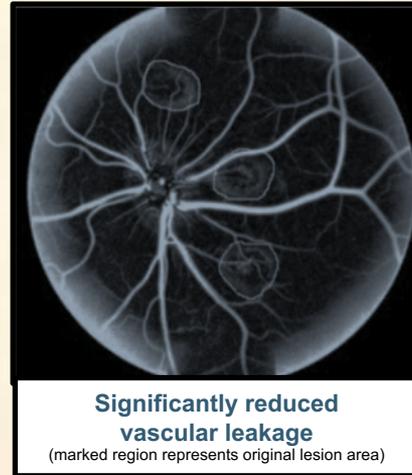
METHOD

- Laser CNV created 6 lesions per eye
- N=8 Weanling Pigs
 - OD: 4mg/ 0.1 mL Suprachoroidal CLS-AX
 - OS: 0.1 mL Saline
- Single dose followed by imaging at week 1 and week 2

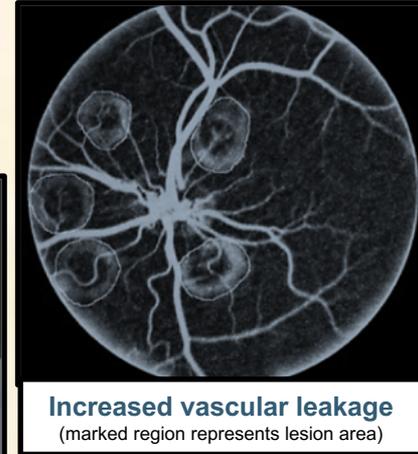
RESULTS

- SC CLS-AX significantly reduced fluorescein leakage
 - 10.5% @ week 1 (p=0.009)
 - 16.0% @ week 2 (p=0.0015)
- SC CLS-AX significantly reduced growth of new blood vessels
 - 18% reduction vs. saline treatment (p=0.03)

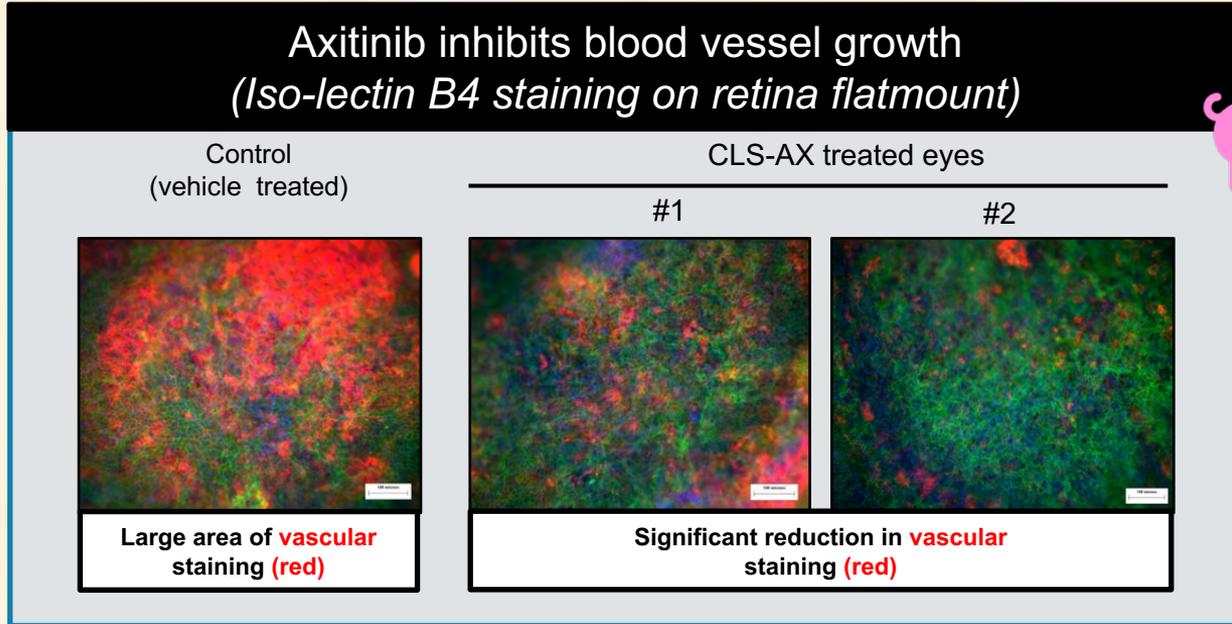
CLS-AX treated eye



BSS treated eye



Suprachoroidal axitinib: Iso-lectin B4 staining shows reduction in vascular staining in pigs



Suprachoroidal Axitinib in Animal Models

Across all animal models

- Suprachoroidal axitinib was well tolerated in all species
- No overt signs of toxicity
- Sustained, high exposure observed in ocular tissues through 10 weeks
 - Highest levels in the sclera/choroid/RPE > retina > vitreous
- No quantifiable axitinib detected in plasma or aqueous humor

Conclusion

- Suprachoroidal CLS-AX has potential as a bi-annual therapy for nAMD
- Intrinsic high potency, pan-VEGF inhibition through receptor blockade
- Prolonged duration observed in PK studies
- Pharmacodynamic effect demonstrated in multiple animal models
- Targeted therapy for affected tissue layers via suprachoroidal injection
- IND submission is planned this year, followed by a Phase 1/2a clinical trial in neovascular AMD